

### Temporary reduction of solidarity contribution and reduction of social insurance contributions from 01/01/2021.

According to the provision of article 298 of law 4738/2020, for the tax year 2021 the incomes obtained from salaried work in the private sector are exempted from the special solidarity contribution (solidarity tax) of article 43A. The abolition of the solidarity contribution for the current year extends to the self-employed and farmers, with the exception of public sector workers and pensioners.

Furthermore, with the provision of article 31 of law 4756/2020, the social security contributions of the employees of the private sector are reduced from 1.1.2021 (excluding the employees in the public sector). The reduction concerns both the contributions of the employees (1.21%) and those of the employer (1.79%).

The reduction of the contributions concerns the following contributions:

Contributions	2020			2021		
	Employer	Employees	Total	Employer	Employees	Total
(α) O.A.E.D						
Unemployment	2,69%	1,56%	4,25%	1,20%	1,20%	2,40%
E.K.L.A.	0,12%	0,10%	0,22%	0,00%	0,10%	0,10%
(β) E.L.P.K.E.	0,24%	0,85%	1,09%	0,06%	0,00%	0,06%
<b>TOTAL</b>	<b>3,05%</b>	<b>2,51%</b>	<b>5,56%</b>	<b>1,26%</b>	<b>1,30%</b>	<b>2,56%</b>

Indicatively, the benefit from the above reductions on annual basis, for a gross salary of 800€, will be 135.52 € for the employee and 200.48 € for the employer, for a gross salary of 1400 € will be 281.34 € for the employee and 350.84 € for the employer and for a gross salary of 2000 € will be 598.54 € for the employee and 501.20 € for the employer.

